

MariBank Business Banking New Account Opening Campaign
Promotion Terms and Conditions

1. MariBank Business Banking New Account Opening

- 1.1. The MariBank Business Banking New Account Opening (the “**Business Banking Promotion**”) will run from 17 October 2023 to 31 December 2023 (start and end dates inclusive) or any other period as determined by MariBank Singapore Private Limited (“MariBank”) in its absolute discretion (“**Promotion Period**”).
- 1.2. The Business Banking Promotion comprises:
 - (a) the Mari Business Account Promotion (“**MBA Promotion**”); and
 - (b) the Mari Business Loan Promotion (“**MBL Promotion**”).
- 1.3. By participating in the Business Banking Promotion, you are deemed to have accepted the Promotion Terms and Conditions.

2. Definitions

Unless otherwise defined in the Promotion Terms and Conditions, the following words and phrases shall have the meanings assigned to them:

- 2.1. “**Affiliates**” means MariBank’s subsidiaries, affiliates and related corporations.
- 2.2. “**Approved Credit Limit**” means the total credit limit as approved by MariBank from time to time in respect of a MBL.
- 2.3. “**Credit Facility**” means the uncommitted revolving credit facility made available to a New MBL Holder.
- 2.4. “**MariBank App**” means the MariBank Mobile Banking App.
- 2.5. “**Maximum Tenor**” means the maximum loan tenor which an eligible MariBank customer is granted for each Credit Facility drawdown.
- 2.6. “**MBA**” means the Mari Business Account.
- 2.7. “**MBL**” means the Mari Business Loan.
- 2.8. “**New MBA Customer**” means a MariBank customer who fulfils the conditions set out in Clause 3.2.
- 2.9. “**New MBL Holder**” means a MariBank customer who fulfils the conditions set out in Clause 4.2.
- 2.10. “**Platform**” means any websites or mobile applications owned, published or operated by MariBank, including the MariBank App.
- 2.11. “**Reward**” means the one-time S\$50 cash credit.

3. MBA Promotion

- 3.1. The MBA Promotion is only open to New MBA Customers.
- 3.2. To participate in the MBA Promotion, you must become a New MBA Customer by satisfying all the following conditions:
 - (a) you must not be an existing holder of the MBA;
 - (b) you must be a first-time applicant for the MBA;
 - (c) you must apply for a MBA and have your application approved within the Promotion Period; and
 - (d) your MBA must be in good standing at all times as determined by MariBank in its sole and absolute discretion.
- 3.3. If you are one of the first 1,000 New MBA Customers during the Promotion Period, you shall be eligible to receive the Reward.

4. MBL Promotion

- 4.1. The MBL Promotion is open to all New and existing MBA Holders. For the avoidance of doubt, existing MBA customers who fulfil the conditions set out at Clause 4.2 are eligible to participate.
- 4.2. To participate in the MBL Promotion, you must become a New MBL Holder by satisfying all the following conditions:
 - (a) you must not be an existing MBL holder;
 - (b) you must be a first-time applicant for the MBL;
 - (c) you must apply for and obtain an approved Credit Facility under the MBL during the Promotion Period; and
 - (d) your MBL must be valid, subsisting and in good standing at all times as determined by MariBank in its sole and absolute discretion.
- 4.3. If you are one of the first 1,000 MBL Holders during the Promotion Period, you shall be eligible to receive the Reward.

5. Reward

- 5.1. If you are eligible to receive a Reward pursuant to the Business Banking Promotion, you will be notified by MariBank based on the notification channels that MariBank so determines.
- 5.2. You must have a valid MBA for the Reward to be credited. The Reward shall be forfeited if the MBA is closed, suspended, terminated or otherwise invalid for any reason before the Reward is credited.
- 5.3. The Reward is credited on a monthly basis. Any Reward you may earn in any given calendar month during the Promotion Period will be credited to your MBA by the last day of the following calendar month.

- 5.4. For the avoidance of doubt, MariBank customers may participate in both the MBA Promotion and the MBL Promotion. Eligible MariBank customers who fulfill all the applicable conditions for both promotions may receive up to two Rewards, provided they are the first 1,000 customers to do so for the MBA Promotion and MBL Promotion respectively.
- 5.5. The Reward is awarded on a first-come-first-served basis.
- 5.6. The Reward is not transferable or exchangeable for credit or otherwise, and is not replaceable if lost or stolen.
- 5.7. MariBank reserves the right to substitute any Reward with any item of equivalent or similar value, without prior notice or reason or being liable to any person. MariBank shall be under no obligation to disclose its reason or provide any explanation for the substitution.
- 5.8. MariBank reserves the right in its sole and absolute discretion to determine all matters arising out of or in connection with the Business Banking Promotion, including determining a MariBank customer's eligibility for the Business Banking Promotion and Reward. MariBank's decision shall be final and no appeal and/or correspondence will be entertained.
- 5.9. MariBank reserves the right to (i) forfeit or withdraw the Reward at any time; or (ii) (where the Reward have been redeemed) procure the claw-back of the Reward or request the relevant customer to repay to or compensate MariBank the value of the Reward at any time, and MariBank shall have the right to debit the value of the Reward plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer in the following scenarios:
 - (a) if the MariBank customer is subsequently discovered to be ineligible to participate in the Business Banking Promotion or to receive the Reward;
 - (b) if the MBA is closed within 6 months of the expiry of the Promotion Period;
 - (c) if the MBL is terminated, suspended or in delinquent status within 6 months of the expiry of the Promotion Period
- 5.10. No person shall be entitled to any payment or compensation from MariBank should any Reward be forfeited or withdrawn; if any Reward is reclaimed by MariBank; or if a MBA and/ or MBL customer is asked to repay or compensate MariBank the value of the Reward for any reason.

6. General

- 6.1. MariBank may, at any time and at its sole and absolute discretion, terminate the Business Banking Promotion and/or amend any of the Promotion Terms and Conditions, and all persons shall be bound by such amendments.
- 6.2. All applications for a MBA are subject to MariBank's approval, which shall be determined by MariBank in its sole and absolute discretion.
- 6.3. All applications for a MBL are subject to MariBank's approval, which shall be determined by MariBank in its sole and absolute discretion. MariBank reserves the

right to reject any application (including any application that does not fulfil our criteria) and shall be under no obligation to provide any reasons for or information in respect of any unsuccessful application or failure to provide approval for a MBL.

- 6.4. All employees of MariBank and its Affiliates shall not be eligible to participate in the Business Banking Promotion.
- 6.5. By participating in this Business Banking Promotion and in addition to any other consent already provided to MariBank and any right of MariBank under applicable laws, MariBank customers agree that MariBank may collect, use and disclose their personal data:
 - (a) to contact them by voice call, email or text message to obtain feedback and / or conduct research, analysis and development activities to improve its products, services and the Platform; and
 - (b) to its Affiliates for the purposes of this Business Banking Promotion, including determining their eligibility for the Business Banking Promotion, verifying their identities, contacting them, and administering the Reward.
- 6.6. MariBank (and/or its Affiliates) will not be liable or responsible for any injury, loss, damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with participation in this Business Banking Promotion. Without limiting the foregoing, MariBank (and/or its Affiliates) shall not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, email, transmission or transaction or any delay or failure in posting any transaction or accessing any of MariBank's online banking services or the MariBank App or third party applications, howsoever caused.
- 6.7. In the event of any inconsistency between the Promotion Terms and Conditions and any brochures, marketing or promotional materials relating to the Business Banking Promotion, the Promotion Terms and Conditions shall prevail to the extent of such inconsistency.
- 6.8. The Promotion Terms and Conditions are to be read together with MariBank's prevailing General Business Banking Terms and Conditions; the Terms and Conditions Governing Mari Business Account; the Terms and Conditions Governing Mari Business Loan; the Conditions of Drawdown Request; the Privacy Policy and any other terms that may be relevant in connection with this Business Banking Campaign Promotion (collectively, the "**Standard Terms**"). In the event of any inconsistency between the Promotion Terms and Conditions and the Standard Terms, the Promotion Terms and Conditions will prevail only to the extent of such inconsistency.
- 6.9. A person who is not a party to the Promotion Terms and Conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of the Promotion Terms and Conditions.
- 6.10. The Promotion Terms and Conditions shall be governed by the laws of Singapore and each participant in the Business Banking Campaign Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore.

- 6.11. Except where the context otherwise requires, words denoting the singular include the plural and vice versa.
- 6.12. All information is correct at the time of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Last updated: 22 September 2023